

# Political Economy B | POP88184

Year	1
ECTS Credits	5
Contact Hours	10 hours of lectures
Pre-requisite	Nil
Semester	2
Module Leader & Lecturer	Professor Sharyn O'Halloran
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# Module Outline

### Module Learning Aims:

- 1. Foundational Understanding:
  - Define primary political economy concepts
  - Chart its historical impact on global economics

### 2. Theoretical Analysis:

- Develop a toolkit emphasising social choice, median voter, and gridlock theories
- Conduct stakeholder analyses, gauging actor's interests and influence
- Explore the drivers behind institutional design and its policy implications

### 3. Contemporary Issues and Applications:

- Examine interest group lobbying and its policy effects
- Investigate trade's political and economic aspects
- Analyse global financial regulation, balancing risk and growth

#### 4. Critical Evaluation:

- Assess political economy theories, noting strengths and limitations
- Critique policy decisions using the course's analytical tools
- Engage in class discussions, applying the tools developed to the case analysis

#### 5. Research and Presentation Skills:

- Research political economy topics, utilizing varied sources
- Present findings coherently, merging theory and evidence
- Connect insights from across political economy to address the intricate issues

### Module Content:

- I. Overview: Political Economy and Policy Analysis: focusing on developing tools for analysing public policy.
- II. Brexit and the EU: analysing UK's decisions to leave the EU, including public opinion, voting, and legislative bargaining in domestic and international settings.



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- III. Financial Regulation and Global Systemic Risk: focusing on issues such as financial regulation and management of systemic risk.
- IV. Climate Change: focusing on how international organisations can help countries overcome collective dilemma and lead to the passage of carbon emissions agreements.
- V. Student Presentations

## Learning Outcomes:

Students will learn strategies and analytical tools for policy managers and analysts as they confront economic, political, legal and global challenges. Cases and readings emphasise policymakers' decision-making as they navigate multiple constituencies.

# Assessment

Participation: 10% Presentation: 15%

Essay: 75%

# Recommended Reading List

- 1. Baron, David: Business and its Environment. 7th edition (BIE).
- 2. Shepsle, Kenneth: Analyzing Politics. Norton (2010).

Additional materials will be posted on to the class Blackboard site, including case material, discussion prompts, etc.